



Press Contact:

Colin Boroski/Rainier Communications, 508-475-0025x142, cboroski@rainierco.com

Anobit Closes a New Funding Round of \$32 Million Led by Intel Capital

Herzeliya Pituach, Israel – November 16, 2010 – Anobit announced today that it closed a new funding round of \$32 million, raising the total funding of the company to over \$70 million. This new investment round was led by Intel Capital and includes new funding from strategic investors and Anobit’s current investors. Intel Capital’s funding was announced earlier today at its annual Intel Capital CEO Summit.

“This funding will help accelerate the expansion of Anobit’s core business operations and enable the company to meet surging demand for its technology and products, used today by world leading NAND flash manufacturers, consumer electronics vendors and storage solution providers,” said Prof. Ehud Weinstein, Anobit’s CEO and Chairman.

“Anobit is well positioned to help change the economics of the NAND-based technology landscape with a critical enabling technology for a new generation of performance and memory-intensive computing systems,” said Uri Arazy, director, Intel Capital Israel. “This funding also reflects Intel’s continued commitment to investing in the Israeli technology market.”

About Intel Capital

Intel Capital, Intel's global investment organization, makes equity investments in innovative technology start-ups and companies worldwide. Intel Capital invests in a broad range of companies offering hardware, software, and services targeting enterprise, home, mobility, health, consumer Internet, semiconductor manufacturing and cleantech. Since 1991, Intel Capital has invested more than US\$9.7 billion in over 1,100 companies in 48 countries. In that timeframe, 189 portfolio companies have gone public on various exchanges around the world and 258 were acquired or participated in a merger. In 2009, Intel Capital invested US\$327 million in 107 investments with approximately 50 percent of funds invested outside the U.S. and Canada. For more information on Intel Capital and its differentiated advantages, visit <http://www.intelcapital.com>

About Anobit

Anobit is a provider of leading-edge solutions to the growing NAND flash memory market. Its patented MSP™ (Memory Signal Processing) technology significantly improves the endurance and thus the cost structure of NAND-based products and systems. Anobit’s products, ranging from flash controllers to

enterprise-class solid state drives, are used by world leading NAND flash manufacturers, consumer electronics vendors and storage solution providers. For more information visit www.anobit.com.

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