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Investor Meeting 2022

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Manufacturing

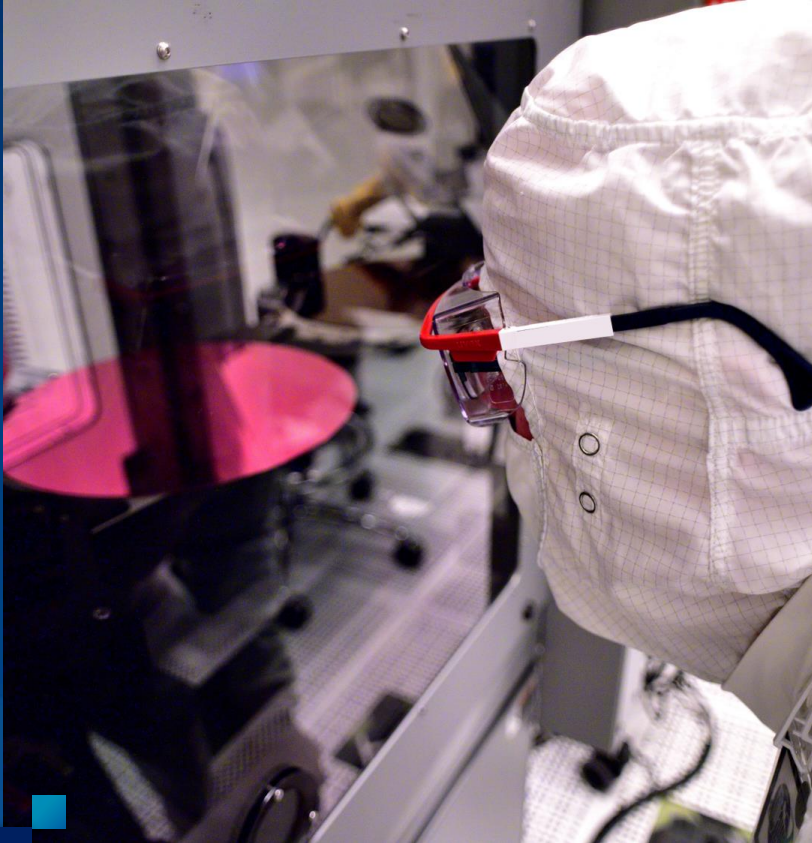
Keyvan Esfarjani

Executive Vice President and Chief Global Operations Officer

The Intel logo, consisting of the word "intel" in a lowercase, sans-serif font, is positioned within a white square. This square is part of a decorative graphic on the left side of the slide, which includes several overlapping squares in various shades of blue and white.

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Key Messages



Investing to win with IDM 2.0

Delivering Manufacturing scale for accelerating node cadence, Adv. Packaging, and Global Supply Chain resiliency

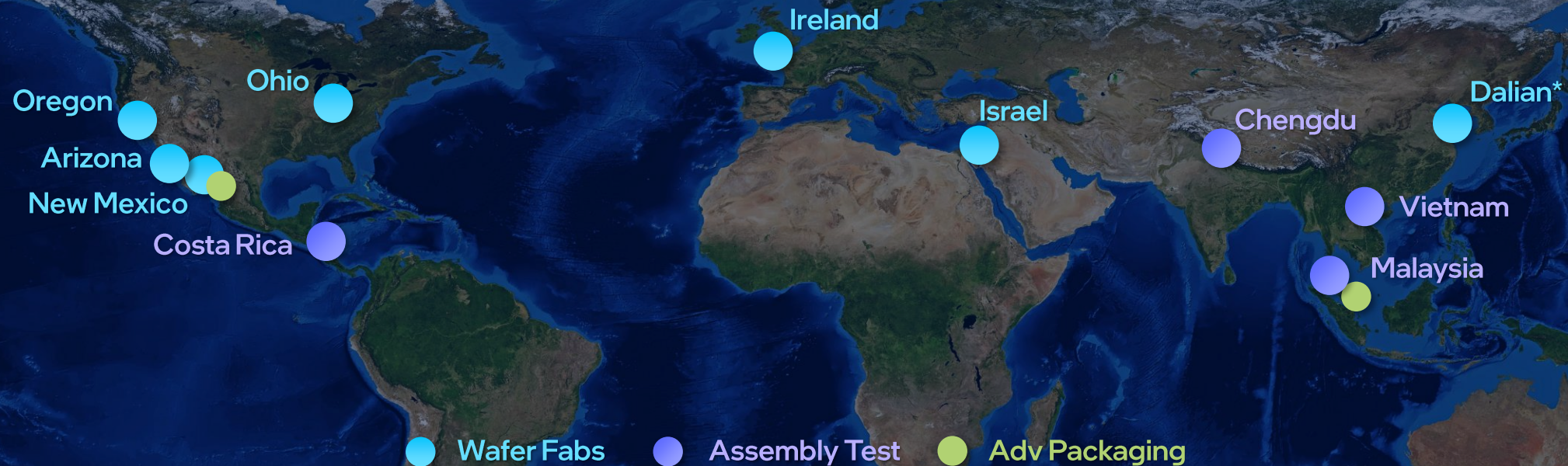
Deploying Smart Capital

Milestone based investment, Capacity optionality through shells, and Capital incentives/partners

Transforming our operating model through IFS

Reducing asset downtime, Improving capital reuse, and Minimizing revenue impact

Intel's Global Manufacturing and Operations



140

Global Locations

>35k

Employees

~16k

Suppliers

~800M

'21 Finished
Goods Out

>5M ft²

Manufacturing Space

~8B

'21 Water Saved
(gals)

~150M

'21 Energy Saved
(KwH)

**The Dalian fab was sold after fiscal 2021 year-end as part of the first closing of the divestiture of our NAND memory business*

Intel IDM Scale Advantage

Agility

> 54%

Demand mix changes supported post start of silicon by leveraging global network

Predictability

> 95%

Performance vs. committed Customer Delivery Dates

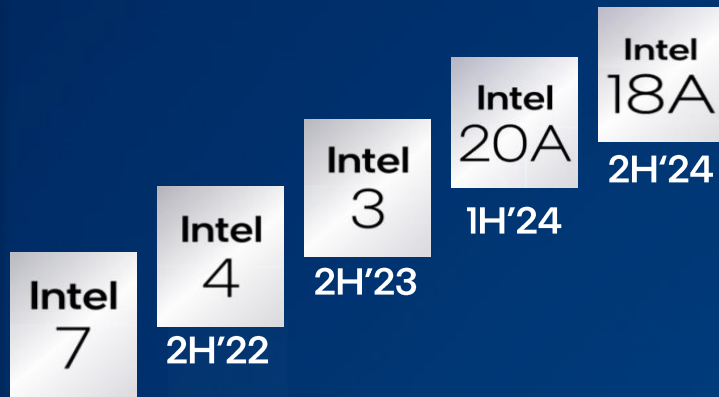
Adaptability

+\$2.2B

'21 Revenue via augmenting substrate assembly internally

Our Manufacturing Strategy

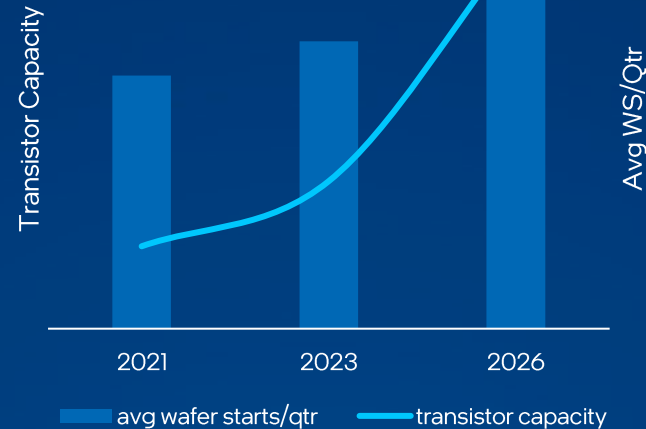
Growing Leadership Capacity



"Intel's Core i9-12900HK is the new high-performance laptop champion, and it's not even close".
- PC World

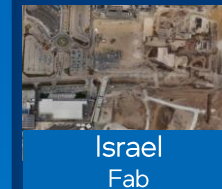
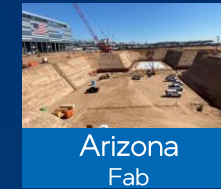
5 nodes in 4 years

Growing to Support Demand



At-scale Manufacturing

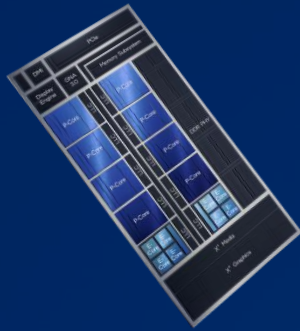
Expansion of our Global Footprint



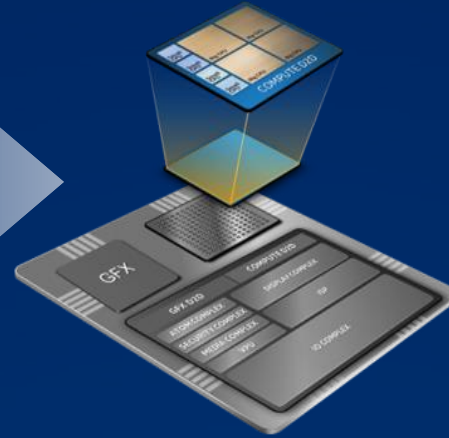
Building IDM2.0

Modular Manufacturing Advantages

Moving from
System on Chip



To:
System on Package

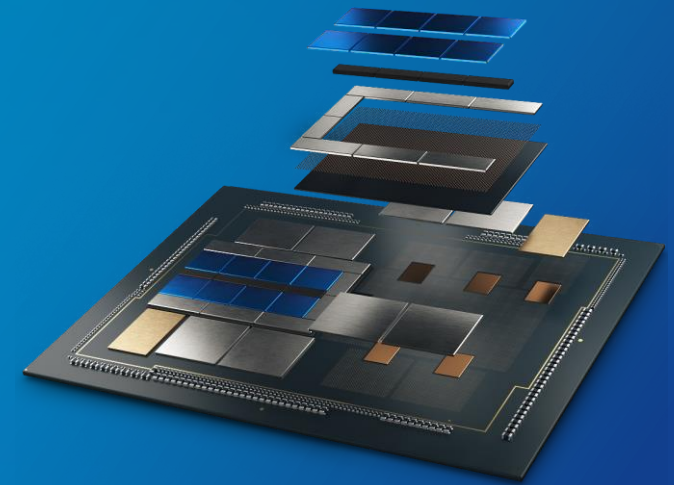


Flexibility of packaging external and internal IP's to deliver
Leadership Products

Re-use of product design / tiles between products

Equivalent or Better Cost Structure vs. Monolithic

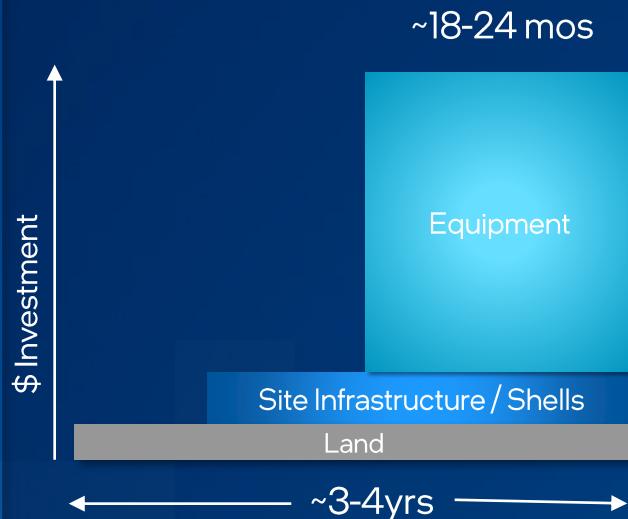
Modular Manufacturing at work:
Ponte Vecchio



47 tiles , 5 Process Nodes
100B Transistors

Smart Capital: Optionality and Flexibility

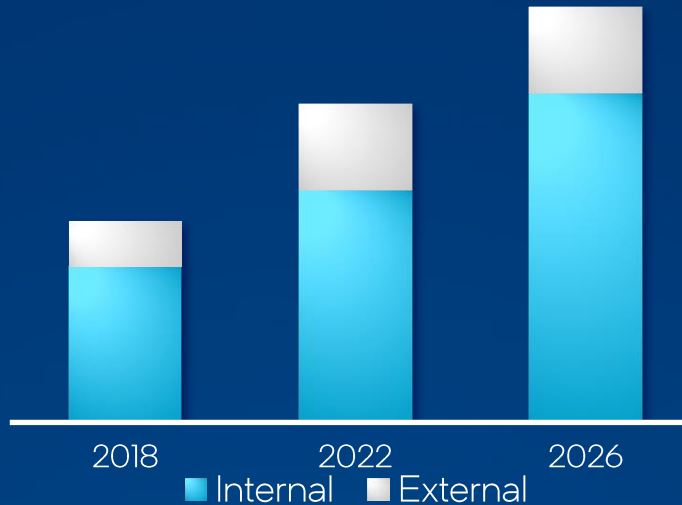
Create Optionality



**Long-lead Shells with
Milestone-Based Investment**

For illustrative purposes only

Flexibility for Capacity



**Balance of Internal and
External Foundry Capacity**

Use of Capital Offsets

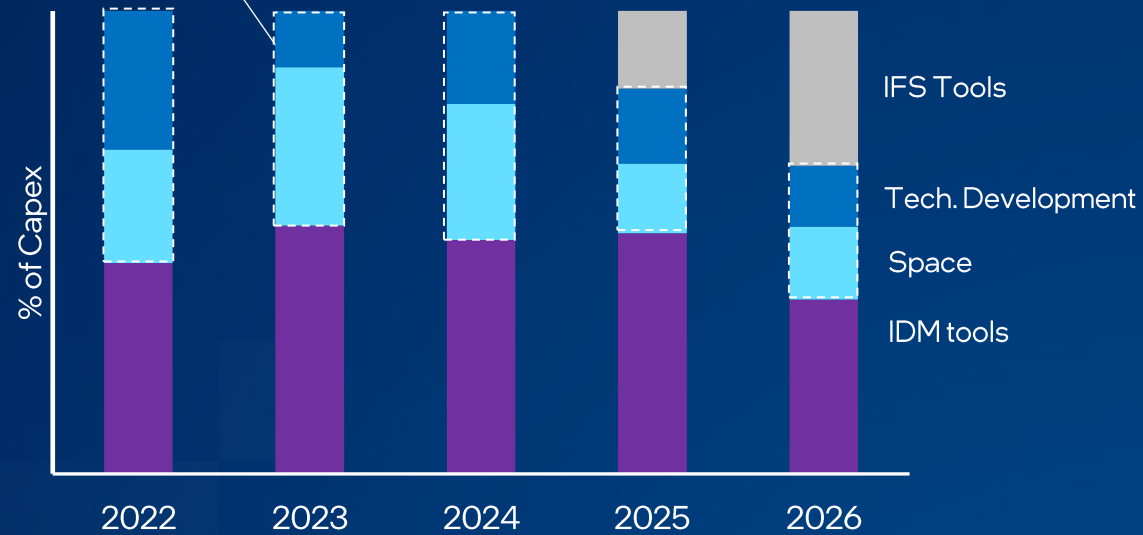


**Conservative assumptions for
capital offsets**

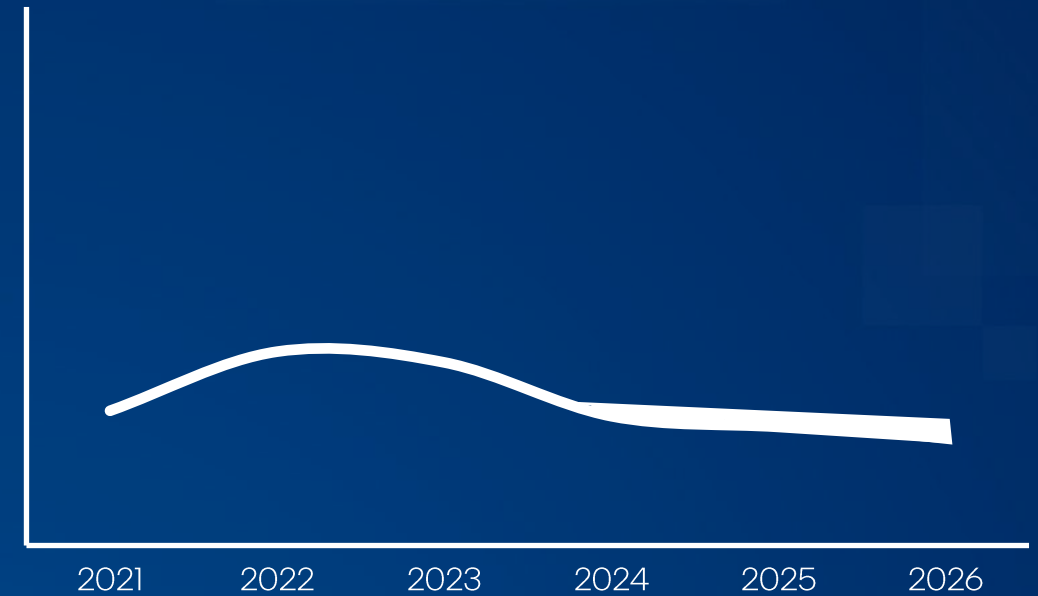
Capital Deployment

IDM2.0 Total Capex

Investment that enables both IDM and IFS



Long-Term IDM Net Capital Intensity targeted at ~25% (Capex \$ / Revenue)

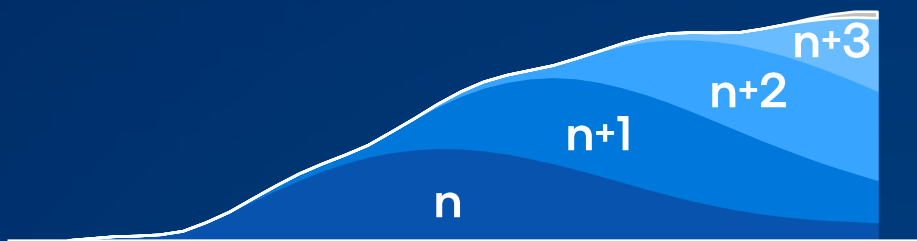


Increasing Near-Term Capital Intensity to Catch Up with Space, Accelerate TD, and Grow IFS

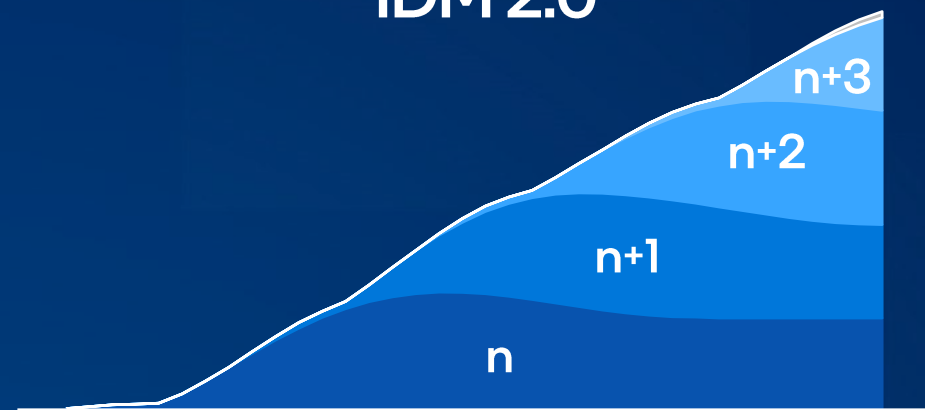
Transforming our Operational Model

Using assets longer

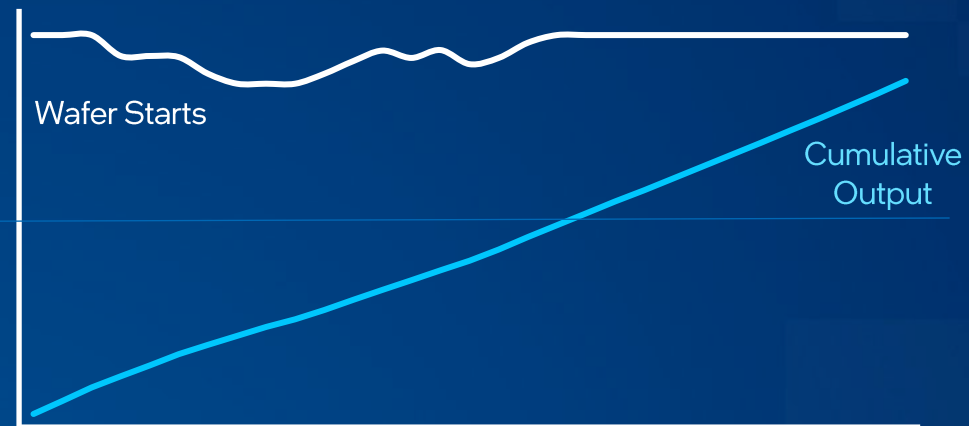
IDM 1.0



IDM 2.0



Better Output from Assets



IDM2.0 Factory : Lower Factory De-Rate, Higher Re-use, and Increased Revenue

Summary



Investing to win with IDM 2.0

Deploying Smart Capital

Transforming our operating model through IFS

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