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News Release

Intel Capital Portfolio Company FINO Named World Economic Forum Technology Pioneer

NEWS HIGHLIGHTS

- Financial Inclusion Network and Operations (FINO), is the only Intel Capital portfolio company from India to receive the honor
- Intel Capital World Economic Forum Technology Pioneer honorees hold the promise of significantly impacting the way business and society operate
- Intel Capital continues its work with the World Economic Forum to support its entrepreneurship initiatives
- Along with FINO, four other Intel Capital portfolio companies were named World Economic Forum Technology Pioneers

New Delhi, September 5, 2011 – Intel Capital portfolio company Financial Inclusion Network and Operations (FINO) was named a World Economic Forum Technology Pioneer. The company, based in Mumbai, won the award for its breakthrough work in enabling access to financial services for customers at the bottom of the economic pyramid in India.

The FINO model is a mix of biometric authentication and customer reach points, running on a highly scalable and replicable secure platform which was developed in-house. In the short span of five years, FINO's technology has played a pivotal role in enabling the company to reach millions of customers in India in an efficient and secured manner. FINO is the only Intel Capital portfolio company from India among the honorees.

“With investments in over 50 countries that span a broad range of technologies, Intel Capital has a unique global perspective. The recognition of Intel Capital's portfolio companies by the World Economic Forum reflects our emphasis on enriching the lives of people across the world through technology and innovation,” said Arvind Sodhani, President of Intel Capital and Intel Executive Vice President. “We are delighted by the prestigious recognition FINO has received and look forward to our continued work with the World Economic Forum to support its effort to inspire entrepreneurship around the world.”

Mr. Manish Khera, CEO of FINO, said: “This recognition emphasizes the growing significance of sustainability and scalability in the banking sector. Technology is playing and will continue to play a vital role in taking banking products and services to the customers at the base of the pyramid. We have developed the entire technology in-house which is having a meaningful impact on the lives of people. The honor is testimony to our commitment to the financial inclusion of people at the base of the pyramid. This honor assures international

recognition for our pioneering role within the banking sector and will only further motivate us to endeavor to raise the bar and do better in the future.”

In addition to FINO, four other Intel Capital portfolio companies, spanning the mobile, security, healthcare and digital home industries, received the honor. They are [Altobridge](#), based in Tralee, Ireland; and U.S. companies [Mocana](#) (San Francisco), [DimensionU](#) (formerly Tabula Digita, New York) and [Tethys Bioscience](#) (Emeryville, Calif.).

A complete list of the WEF 2012 Technology Pioneers is available here: <http://reports.weforum.org/technology-pioneers-2012/>.

About Intel Capital

Intel Capital, Intel's global investment organization, makes equity investments in innovative technology start-ups and companies worldwide. Intel Capital invests in a broad range of companies offering hardware, software, and services targeting enterprise, home, mobility, health, consumer Internet, semiconductor manufacturing and cleantech. Since 1991, Intel Capital has invested more than US\$10 billion in over 1,140 companies in 50 countries. In that timeframe, 191 portfolio companies have gone public on various exchanges around the world and 268 were acquired or participated in a merger. In 2010, Intel Capital invested US\$327 million in 119 investments with approximately 44 percent of funds invested outside the United States and Canada. For more information on Intel Capital and its differentiated advantages, visit www.intelcapital.com

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