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News Advisory

Intel Capital Congratulates Portfolio Company China ITS on its Initial Public Offering

NEWS HIGHLIGHTS

- Intel Capital portfolio company China ITS lists on The Stock Exchange of Hong Kong
- China ITS is Intel Capital's eighth portfolio company IPO in 2010, and the second Chinese company IPO this year

BEIJING, China, July 15, 2010 – Intel Capital, Intel's global investment organization, congratulates China ITS (Holdings) Co., Ltd. (CIC, 1900.HK) on its initial public offering (IPO) today on the Main Board of The Stock Exchange of Hong Kong. This is Intel Capital's eighth portfolio company IPO in 2010 and its second Chinese portfolio company IPO this year.

CIC is one of the leading technology solution and service providers in China's transportation industry. CIC provides intelligent transportation systems and solutions, focusing on expressway, railway and urban traffic sectors.

“We congratulate CIC on the achievement of this significant milestone,” said Richard Hsu, managing director of Intel Capital China. “Intelligent Transportation System (ITS) is an important part of overall expressway, railway and urban infrastructure and critical to developing a greener and more efficient transportation system in China. As such, Intel Capital is committed to driving local technology innovation and supporting the development of the transportation industry in China.”

Intel Capital invested in CIC in early 2010, with the objective of strengthening CIC's research and development capabilities and expanding access to a broader marketplace. The funding came from the US\$500 million Intel Capital China Technology Fund II, which was established in April 2008. Since 1998, Intel Capital has invested over US\$500 million in more than 90 technology companies across mainland China and Hong Kong.

About Intel Capital

Intel Capital, Intel's global investment organization, makes equity investments in innovative technology start-ups and companies worldwide. Intel Capital invests in a broad range of companies offering hardware, software, and services targeting enterprise, home, mobility, health, consumer Internet, semiconductor manufacturing and cleantech. Since 1991, Intel Capital has invested more than US\$9.5 billion in over 1,050 companies in 47 countries. In that timeframe, 175 portfolio companies have gone public on various exchanges around the world and 241 were acquired or participated in a merger. In 2009, Intel Capital invested US\$327 million in 107 investments with approximately 50 percent of funds invested outside the United States and Canada. For more information on Intel Capital and its differentiated advantages, visit www.intelcapital.com

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