

## Intel Capital Invests in VC Corporation

*Investment driven by robust economic growth and a rising middle class in Vietnam*

### NEWS HIGHLIGHTS

- VC Corp's innovation in online and mobile services embodies Intel's vision to enrich lives through technology
- Intel sees Southeast Asia as one of the world's fastest-growing markets for technology, driven by robust economic growth and a rising middle class

**June 26<sup>th</sup> 2012, Hanoi** - Vietnam Communications Corporation (VC Corp) has announced that Intel Capital, Intel Corporation's global investment and M&A organization has made a strategic investment in the company.

Sudheer Kuppam, Managing Director for Intel Capital, Asia Pacific said, "Southeast Asia is one of the fastest-growing technology markets. In particular, Vietnam's youthful population has embraced the internet and made it central to their lives and VC Corp has created one of the largest ecosystem and platform of online and mobile services in Vietnam. This investment furthers Intel's vision of creating and extending computing technology to connect and enrich people's lives."

Over the past year, investments in Vietnamese technology companies have boosted the rapid development of the ICT sector in the country.

Vuong Vu Thang – Deputy General Director from VC Corp added, "Intel Capital's investment marks a new era in the development of VC Corp and further validates the development of information technology, internet and online media in Vietnam. This enables VC Corp to continue to innovate in areas such as cloud computing that will improve the user experience and strengthen the enabling infrastructure for e-commerce-mobile advertising, online payments, distribution and logistics."

Since 1999, Intel Capital has invested more than US\$95 million in technology companies in South East Asia. VC Corp is Intel Capital's second investment in Vietnam.

### **About Vietnam Communications Corporation (VC Corp)**

*VC Corp (established in 2006) is the leading technology company in Vietnam in developing technology and internet product. The main business models include: e-commerce, online content, online advertising and mobile content. VC Corp is collaborating and holding system of 80 websites with 30 million unique visitors – about 90% of Vietnam Internet users. The current products of VC Corp have created the largest ecosystem and platform of online and mobile services in Vietnam.*

### **About Intel Capital**

*Intel Capital, Intel's global investment and M&A organization, makes equity investments in innovative technology start-ups and companies worldwide. Intel Capital invests in a broad range of companies offering hardware, software, and services targeting enterprise, mobility, health, consumer Internet, digital media, semiconductor manufacturing and cleantech. Since 1991, Intel Capital has invested more than US\$10.6 billion in over 1,234 companies in 51 countries. In that timeframe, 199 portfolio companies have gone public on various exchanges around the world and 296 were acquired or participated in a merger. In 2011, Intel Capital invested US\$526 million in 158 investments with approximately 51 percent of funds invested outside the U.S. and Canada. For more information on Intel Capital and its differentiated advantages, visit [www.intelcapital.com](http://www.intelcapital.com) or follow @Intelcapital.*

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