



PRESS RELEASE

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Intel and Plessey Sign Licensing and Warrant Agreements

Plymouth, ENGLAND – 9 January 2012 – Plessey Semiconductors announced today that it has agreed to a product licensing agreement with Intel Corporation and a share warrant agreement with Intel Capital. Under the terms of the licensing agreement, Plessey will be licensed to manufacture, sell and support a select number of products in Intel's digital tuner portfolio. The warrant agreement is for an unspecified number of shares in Plessey's holding company.

Michael LeGoff, Managing Director for Plessey, said, "We are delighted to have concluded the licensing and warrant agreements with Intel and Intel Capital and we look forward to working closely with them as Plessey continues to grow its international presence."

Marc Alexander, Director – Technology Licensing - Intel Capital, added, "This is the start of what we hope will become a long term relationship and a great collaboration between Intel Labs Europe team, Intel's Technology Manufacturing Group, Intel Capital and Plessey to support these licensed products and to provide world class service to the existing Intel customers using Plessey's capabilities."

Marcos Battisti, Managing Director Intel Capital Western Europe and Israel, commented, "We are very pleased to have concluded these agreements with Plessey and look forward to a fruitful collaboration."

Plessey recently issued press releases identifying the availability of samples for ECG and movement sensing specific EPIC products. More recently, Plessey announced that it had won the NMI R&D Achievement award, the IET award for Measurement in Action, was identified in EDN magazine's HOT 100 Products for 2011 and named product of the year by Electronic Products magazine.

About Plessey Semiconductors Limited

Plessey Semiconductors are the leading experts in the development and manufacture of semiconductor products used in sensing, measurement and controls applications. Plessey's products are found in a wide range of markets including communications, medical, defence, aerospace and automotive. Plessey designs their products specifically for high performance applications and its range of integrated sensing products includes electric potential sensors, CMOS image sensors and Hall Effect devices. Further details at www.plesseysemi.com. Enquires to sales@plesseysemi.com.

Media contact:

Derek Rye, Group Marketing Manager, Plessey Semiconductors Ltd
Phone: +44 1793 518026 Email: derek.rye@plesseysemi.com

Nigel Robson, Vortex PR
Tel: +44 1481 233080 Email nigel@vortexpr.com

About Intel

Intel (NASDAQ: INTC), the world leader in silicon innovation, develops technologies, products and initiatives to continually advance how people work and live. Additional information about Intel is available at www.intel.com/pressroom.

About Intel Capital

Intel Capital, Intel's global investment and M&A organization, makes equity investments in innovative technology start-ups and companies worldwide. Intel Capital invests in a broad range of companies offering hardware, software, and services targeting enterprise, mobility, health, consumer Internet, digital media, semiconductor manufacturing and cleantech. Since 1991, Intel Capital has invested more than US\$10.4 billion in over 1,185 companies in 51 countries. In that timeframe, 194 portfolio companies have gone public on various exchanges around the world and 286 were acquired or participated in a merger. In 2010, Intel Capital invested US\$327 million in 119 investments with approximately 44 percent of funds invested outside the U.S. and Canada. For more information on Intel Capital and its differentiated advantages, visit www.intelcapital.com.

Intel Capital PR Contact:

Kristof Sehmke

Phone: +3234500913

Email: kristof.sehmke@intel.com