

MIH Allegro Acquires a Controlling Stake in Netretail Holding B.V. from Existing Shareholders including Intel Capital and MCI

Prague, Czech Republic, July 2, 2012 – MIH Allegro, a subsidiary of Naspers Ltd. (JSE: NPN) has completed the acquisition of a controlling stake in Netretail Holding B.V. (Netretail) from existing shareholders including Intel Capital and MCI. Netretail is a leading online retailer in Central & Eastern Europe with operations in the Czech Republic (www.mall.cz), Slovakia (www.mall.sk), Poland (www.mall.pl), Hungary (www.mall.hu) and Slovenia (www.mimovrste.si).

Intel Capital, the global investment and M&A organisation of Intel Corporation (NASDAQ: INTC), had been the lead investor in Netretail since 2008. In 2010, Intel Capital was the lead investor in a follow-on financing round, which also included the initial investment of MCI Management, a leading private equity group in Central Europe. With the support of Intel Capital and MCI, Netretail experienced significant growth over the last four years and strengthened its leadership position in a number of important consumer e-commerce markets across the CEE region.

"We are especially grateful to Intel Capital and MCI for their unwavering support, particularly during the more challenging times that are inevitably part of any high-growth venture," said Ondrej Fryc, CEO and Founder of Netretail.

Klaus Konrad, Investment Director of Intel Capital, commented: *"During the period of our investment, Netretail's management developed a strong operating team and implemented automated business processes and a state-of-the-art logistics centre. This has enabled the company to fully capture the dynamic growth of the online retail sector in the region."*

Sylwester Janik, Partner and Board Member of MCI said: *"During the period of our investment, the company has executed a regional expansion plan through acquisitions. Netretail's success confirms the entrepreneurial and high-technology potential across the CEE region and the ability of local players to become market leaders."*

Following the transaction, Netretail and MIH Allegro are entering into a long-term partnership to build the next phase of growth in e-commerce in the region. Hein Pretorius, CEO of MIH Allegro, commented: "We are delighted to welcome Netretail, its management team and employees to the MIH Allegro group of companies and the Naspers family. We believe that this transaction brings together complementary expertise across e-commerce verticals and territories, which we look forward to integrating and further developing. The CEE region presents attractive growth prospects for online commerce and we believe we are well positioned to seize the market opportunities ahead of us."

Jefferies acted as exclusive financial adviser to Netretail and its shareholders in the transaction. Goldman Sachs acted as exclusive financial adviser to MIH Allegro and Naspers Ltd.

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About Netretail

Netretail Holding B.V. is a leading online retailer in Central & Eastern Europe with operations in the Czech Republic (www.mall.cz), Slovakia (www.mall.sk), Poland (www.mall.pl), Hungary (www.mall.hu) and Slovenia (www.mimovrste.si).

About Intel Capital

Intel Capital, the global investment and M&A organisation of Intel Corporation (NASDAQ: INTC), makes equity investments in innovative technology start-ups and companies worldwide. Intel Capital invests in a broad range of companies offering hardware, software and services targeting enterprise, mobility, health,

consumer Internet, digital media, semiconductor manufacturing and cleantech. Since 1991, Intel Capital has invested more than US\$10.6 billion in over 1,234 companies in 51 countries. In that timeframe, 199 portfolio companies have gone public on various exchanges around the world and 296 were acquired or participated in a merger. In 2011, Intel Capital invested US\$526 million in 158 investments with approximately 51 percent of funds invested outside the U.S. and Canada.

About MCI

MCI Management is the Emerging Europe multi-stage technology private equity group with a focus on building new economy regional and global champions. With its hands-on approach, MCI supports the best ideas, entrepreneurs and companies. MCI, based in Warsaw, Poland and established by Tomasz Czechowicz in 1999, is one of the most experienced private equity investors in the region with a track record of over 50 transactions completed, including 20 M&A exits, 10 IPOs, US\$300 million of asset under management and an experienced team of over 20 professionals.

About MIH Allegro

MIH Allegro, a subsidiary of Naspers Ltd. (JSE: NPN), operates a variety of e-commerce destinations and platforms in Poland, the Czech Republic, Slovakia, Hungary, Bulgaria, Romania, Serbia, Latvia, Lithuania, Estonia, Ukraine, Russia, Belarus, Kazakhstan, and Turkey. MIH Allegro continues to expand its operations across all of the territories in which it operates with the objective of delivering the best e-commerce experience to its users.

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