

**17.11.2010**

### **De Novo Welcomes IFC and Intel Capital as Its New Investors**

De Novo LLC, a Ukrainian company providing professional IT services, has announced that – IFC, (a member of the World Bank group) and Intel Capital - became its new minority investors

Founded in 2008, De Novo provides professional IT, business consulting and retail banking solutions. These services complement De Novo's major initiative, the newly-constructed De Novo Data Center, the first enterprise class Tier III data center located in Ukraine. The overall scope of investments in De Novo by the end of 2011 will amount to over \$25.0 million, with KM Core acting as the majority shareholder. The IFC investment included a \$3.5 million equity investment. The amount of Intel Capital's investment was not disclosed. Funds will be used to commercially launch DeNovo Data Center and expand portfolio of services.

*“New IT-segments development is one of the key distinguishing features of De Novo performance at the Ukrainian market, – says Maxim Ageyev, De Novo CEO. – De Novo gained IFC's and Intel Capital's confidence that made their decision to invest in our company. This fact confirms the rightness of the chosen path and is a powerful argument in favor of De Novo's reliability as a business partner.”*

KM Core's President Evgeni Utkin noted that KM Core invests in trendsetter technology companies that introduce innovative business models: *“We have identified De Novo as a promising and dynamic company with huge potential to bring Ukraine's IT infrastructure to a new level. I am glad that IFC and Intel Capital have shared our vision and supported the most advanced, the most “green” cloud computing platform in Ukraine”*

*“We are excited to be part of launching the first enterprise class datacenter and work with highly experienced DeNovo team to deliver high quality services to Ukrainian market”, said Marcin Hejka, Managing Director for Intel Capital in Eastern Europe, Middle East and Africa, “This investment is another vote of confidence in the opportunities for technology investment available in Ukraine and wider CIS region”*

Elena Voloshina, IFC's Country Representative in Ukraine said: *“De Novo investment is our first deal in the Ukrainian IT sector. We are helping the establishment of the datacentre which is the first of its kind in Ukraine and would provide a service level that fully meets the requirements of DeNovo's clients - financial institutions, large corporations and international auditors. This deal also is a very good fit within our broader IFC country strategy which focuses on the financial sector and support to projects aimed at improving energy efficiency of the Ukrainian economy.”*

## **Information**

### **About De Novo**

De Novo is specialized in providing high quality IT services to the leading enterprises in dynamic segments of Ukrainian market. De Novo experts have a significant experience in project realization focused on IT systems research, design, implementation and maintenance at the corporate level.

De Novo launched Data Center – the first commercial data center (DC) in Ukraine that will comply with the international standard TIA-942, reliability level TIER III – one of the highest in the industry. De Novo DC architecture enables to apply «green» technologies, such as Freecooling – an economical method of cooling equipment in the cold season due to ambient temperature without the usage of the most energy intensive cooling systems components.

One of De Novo key competitive advantages is the company experts' qualification and working experience. De Novo specialists have 15 years of working experience in IT industry. Almost every company specialist had been involved in large projects, successfully implemented for the industry leading companies.

In the perspective of IT infrastructure services, De Novo provides solutions focused on IT infrastructure transformation and optimization, data lifecycle management, data centers infrastructure, hardware and software data center infrastructure outsourcing. De Novo also provides the largest Ukrainian banking institutions with the Business Intelligence (BI) and CoreBOSS family solutions designed for retail banking services automation, banking systems integration in a single IT environment. In July 2010 the De Novo product portfolio was extended with the business consulting and Oracle business applications integration services.

### **About IFC**

IFC, a member of the World Bank Group, is the largest development institution focused on the private sector in developing countries. We create opportunity for people to escape poverty and improve their lives—by providing financing to help businesses employ more people and provide essential services, mobilizing capital from others, and delivering advisory and risk-management services to ensure sustainable development. In a time of global economic uncertainty, our new investments climbed to a record \$18 billion in fiscal 2010. For more information, visit [www.ifc.org](http://www.ifc.org).

### **About Intel Capital**

Intel Capital, Intel's global investment organization, makes equity investments in innovative technology start-ups and companies worldwide. Intel Capital invests in a broad range of companies offering hardware, software, and services targeting enterprise, home, mobility, health, consumer Internet, semiconductor manufacturing and cleantech. Since 1991, Intel Capital has invested more than US\$9.7 billion in over 1,100 companies in 48 countries. In that timeframe, 189 portfolio companies have gone public on various exchanges around the world and 258 were acquired or participated in a merger. In 2009, Intel Capital invested US\$327 million in 107 investments with approximately 50 percent of funds invested outside the U.S. and Canada. For more information on Intel Capital and its differentiated advantages, visit <http://www.intelcapital.com>

## **About KM Core**

KM Core is an international investment and technology holding representing a new stage in the development of “Kvazar-Micro” company. KM Core manages a portfolio of operational companies, ranging from start-ups to mature operating businesses.

KM Core performs its investment activities in the CIS, USA, Germany, Israel and Canada. It helps companies to capitalize the historically strong base of intellectual capital found in Ukraine and the CIS countries. KM Core localizes and implements globally competitive innovative technologies. KM Core’s main business areas include [information and communication technology](#), [microelectronics](#), [green technologies](#). For more information visit [www.kmcore.com](http://www.kmcore.com)