

Letter to Employees by Intel President Renée James

Date: July 2, 2015

Subject: My decision to leave Intel

As all of you have heard from Brian, I have made the very difficult decision to step down as President of Intel in order to pursue an external CEO role. When Brian and I were appointed to our current roles, I knew then that being the leader of a company was something that I desired as part of my own leadership journey. Now is the right time for me to take that next step.

Intel has been my second family. It is an amazing company that has changed the way people live their lives, and I am proud to have contributed to that in a meaningful way. I want to thank Andy, the Board of Directors and Brian for having given me the opportunity to serve as President of Intel.

As you might expect, my decision will result in associated organizational changes, effective immediately. The Technology and Manufacturing Group and Human Resources will report directly to Brian. The Global Policy team led by Peter Cleveland will transition to the Law and Policy Group under Steve Rodgers, and our country presidents will each report into the Sales and Marketing Group led by Greg Pearson.

Over my years, we have made significant progress focusing our strategy and operations, and we've achieved impressive results. One of the recent achievements I am proud of is the significant progress we have made on our Diversity & Inclusion initiative. I am pleased that Aicha Evans will replace me as the Executive Sponsor of this program.

Another recent organization we have set up, Intel for Good, is an exciting new approach to our philanthropy and giving. I am committed and passionate about getting this off the ground and will continue to have Shelly Esque report to me through the year.

Intel is full of amazing, talented employees, and our results are a testament to your capabilities, commitment and passion for the work. We have a strong leadership team led by Brian and are pushing forward in new and exciting areas. You are in good hands. I have several more months at Intel during which I will work to ensure a smooth transition across all of my current areas of responsibility. I will cherish the memories and the people that I have worked with these past 28 years. Thank you for some of the best years of my professional life and for making Intel great.

Be well,
Renée